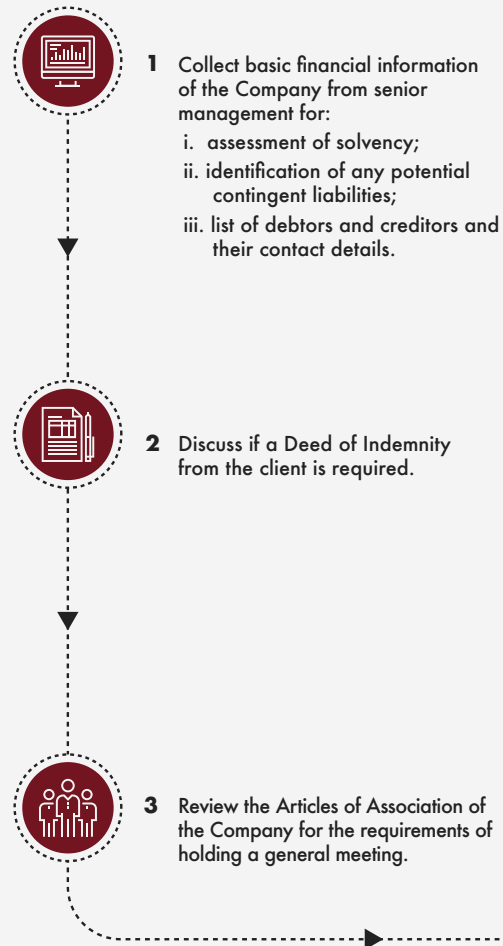




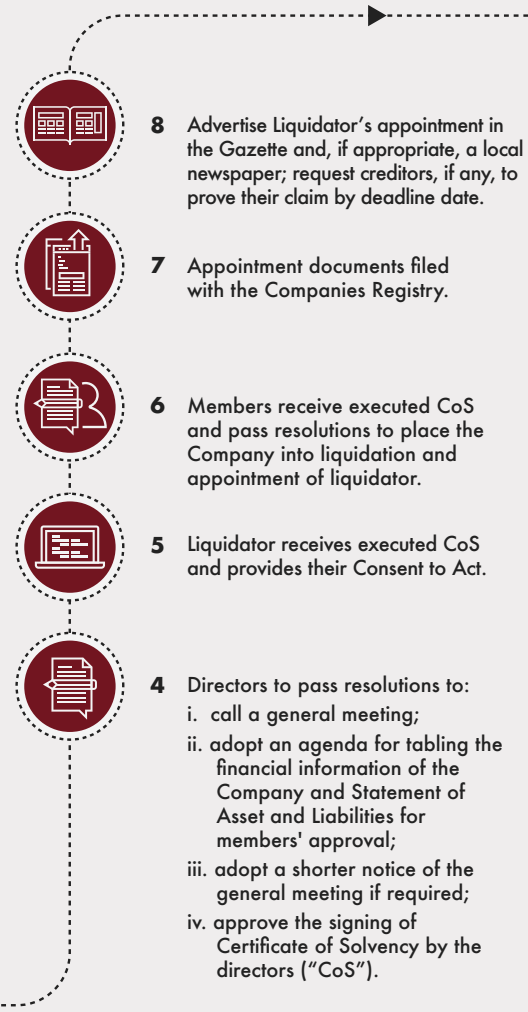
HK SOLVENT LIQUIDATION PROCESS

I. PRE-LIQUIDATION



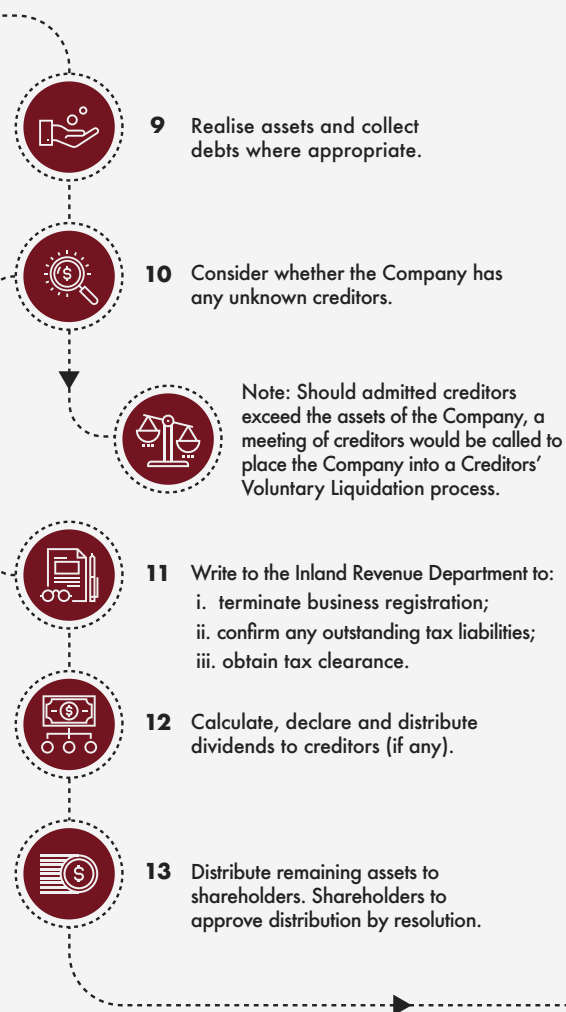
II. APPOINTMENT OF LIQUIDATOR

Timeframe: 2-4 weeks



III. LIQUIDATORS' TASKS

Timeframe: minimum 2-3 months (shell company) + 2-3 months for a simple distribution to creditors and shareholders.



IV. DISCHARGE OF LIQUIDATOR

Timeframe: 4 months

